Palestinian Central Bureau of Statistics (PCBS)

Palestinian Producer Price Index, February 02/2021

Increase in the Producer Price[1] Index (PPI) during February 2021
The overall Producer Price Index (PPI) for Palestine with its base year (2019 = 100) reached 94.71 in February 2021, as it increased by 1.34% compared to January 2021.

PPI for locally consumed products
Producer Price Index for locally consumed products (2019 = 100) reached 94.15 in February 2021, which indicates an increase of 1.36% compared to January 2021.

PPI for local exported products
Producer Price Index for local exported products (2019 = 100) reached 99.88 in February 2021, which indicates an increase of 1.13% compared to January 2021.

The changes of PPI for February 2021 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Agriculture, forestry and fishing goods	+ 3.38%
Water supply; sewerage, waste management and remediation activities	+ 1.60%
Electricity, gas, steam and air conditioning supply	+ 0.97%
Manufacturing	+ 0.55%
Mining and quarrying	0.00%

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

Notice:

1. The base year of Producer Price Index has been updated to be 2019.

Notice for Users:

2. Due to COVID-19 pandemic and inability to conduct face-to-face interview, data for PPI has been collected using mobile phones.
3. The data collection process for agricultural commodities, which is collected from the farm gate and data on industrial commodities for the month of February 2021 has been completed.